



28 July 2015

NZX Release

AWF Madison Group Ltd - NZSX Listing Rule 3.3.3

As required by NZSX Listing Rule 3.3.3 the Board of AWF Madison Group Limited has determined that the following Directors are independent, as that term is defined by NZSX Listing Rule 1.6.1:

Directors

Ross Keenan

Eduard van Arkel

Julia Hoare

Associate Director

Rachel Hopkins

For more information please contact

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Group CFO and Company Secretary

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